
Shire of Perenjori
MINUTES
Finance Committee Meeting

Held in the Shire of Perenjori Council Chambers, Fowler Street, Perenjori on Thursday 20th June 2013 to commenced at 9.30 am.

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13061 PRELIMINARIES

13061.1 DECLARATION OF OPENING AND ANNOUNCEMENT OF VISITORS

Cr J Hirsch officially opened the meeting at 9.35 am.

13061.2 DISCLAIMER READING

13061.3 RECORD OF ATTENDANCE, APOLOGIES AND LEAVE OF ABSENCE (PREVIOUSLY APPROVED)

Cr JH Hirsch
Cr CR King (Arrived at 9.56am)
Cr RP Desmond
Ali Mills –CEO
David Fong - SFO
Carla Sanderson – Executive Assistant

Apologies

Cr LC Butler
Cr LJ Smith
Cr HC Wass

Election of a Deputy Chair

Moved: Cr R Desmond

Seconded Ali Mills

The Finance Committee Elected Cr J Hirsch to chair the Finance meeting.

Moved: 4/0

13061.4 NOTATIONS OF INTEREST

Financial Interest – Local Government Act s 5.60A

Proximity Interest – Local Government Act s 5.60B

Interest Affecting Impartiality – Shire of Perenjori Code of Conduct.

13061.5 APPLICATIONS FOR LEAVE OF ABSENCE

13061.6 CONFIRMATION OF MINUTES

Minutes of Finance Committee Meeting held Thursday 16th May 2013 as attached.

COUNCIL RESOLUTION

Moved: Cr R Desmond

Seconded: Ali Mills

That the minutes from the Finance Committee Meeting held on Thursday 16th May 2013 be accepted as a true and accurate record.

Carried: 5/0

13062 FINANCE & ADMINISTRATION

13062.1 FINANCIAL STATEMENTS – MAY 2013

APPLICANT:	SHIRE OF PERENJORI
FILE:	ADM 0081
DISCLOSURE OF INTEREST:	NIL
AUTHOR:	DAVID FONG – SENIOR FINANCE OFFICER
RESPONSIBLE OFFICER	ALI MILLS–CEO
REPORT DATE:	11th June 2013
ATTACHMENTS	MONTHLY FINANCIAL REPORT

Executive Summary

The Local Government Financial Management Regulations, Clause 34 (1) requires that a monthly financial report be presented to Council in a form and manner preferred by the Council. The monthly financial report is provided as a separate attachment. This format has been developed by Haines Norton, in conjunction with the Department of Local Government and is one that is generally adopted by Western Australian Local Governments. Some sheets are still under development, and will be available to Council over the next few months. This format is not mandatory, and is generally flexible, so should Council require further financial information to be included, it can be.

Background

The following statements are presented to Council:

- Statement of Financial Activity (Statutory Reporting by Program) - This provides the budget and actual income and expenditure for operating and non- recurrent as well and the closing surplus to date. (FM Reg 34(1))

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- Net Current (Assets) Funding Position (Note 3.)-This provides the amount of assets over liabilities within the Balance Sheet. (FM Reg 34 (1)(e))
 - Notes to the Financial Statements include:
 - Note 4. – Cash & Investments
 - Note 5. – Major Variances
 - Note 6. – Budget Amendments
 - Note 7. – Receivables & Rates Information
 - Note 8. – Payables - Borrowings
 - Note 9. - Reserves
 - Note 10. - Capital Works Program (under development)
 - Note 11. - Trust Fund

The reporting requirements provide Council with a comparison between budget and actual income and expenditure as well as the funding requirements and movements for the reporting period.

Accounts for Payment

Regulation 13 (3) of the Local Government (Financial Management) Regulations 1996 requires that a list of payments be presented to Council and recorded in the Minutes of Council.

Accordingly, payments made for the period to 31 May 2013 are attached to the financial report. This report contains details of the payments made by the Shire in relation to goods & services received.

Statutory Environment

Local Government (Financial Management) Regulations 1996
Presentation of a monthly financial activity report is required by the *Local Government Act (section 6.4)* and *Local Government (Financial Management) Regulation 34 (1)*.

Section 6.14 of the *Local Government Act 1995* grants Council the power to invest surplus funds.

Regulation 13 (3) of the Local Government (Financial Management) Regulations 1996 requires that a list of payments be presented to Council and recorded in the Minutes of Council.

Policy Implications

Nil

Financial Implications

Nil

Strategic Implications

Area 5: Investing in Councils Leadership

Goal: Strengthen the Shire's position as an innovative, independent local Government providing excellence in all areas of governance, management and leadership.

Consultation

Liaison with CEO and External Contractor

Comment

Nil

Voting Requirements - Absolute majority

Officers Recommendation – Item 13062.1

That the Financial Reports for the period ended 31 May 2013, as attached to the Ordinary Council Agenda of 20th June 2013, be accepted

COUNCIL RESOLUTION – Item 13062.1

Moved: Cr R Desmond

Seconded: Ali Mills

That the Financial Reports for the period ended 31 May 2013, as attached to the Ordinary Council Agenda of 20th June 2013, be accepted

Carried: 6/0

13062.2 ACCOUNTS FOR PAYMENT

APPLICANT:	SHIRE OF PERENJORI
FILE:	1305P
DISCLOSURE OF INTEREST:	NIL
AUTHOR:	DAVID FONG – SENIOR FINANCE OFFICER
RESPONSIBLE OFFICER:	ALI MILLS–CEO
REPORT DATE:	10th June 2013
ATTACHMENTS	ACCOUNTS FOR PAYMENT

Executive Summary

To present the listing of accounts paid from the Municipal Fund and Trust Fund in accordance with the requirements of the Local Government (Financial Management) Regulations 1996.

Background

Council delegated to CEO the exercise of its power under Financial Management Regulation 12 to make payments from Municipal Fund and Trust Fund.

Statutory Environment

Local Government Act 1995 – Section 5.42

Local Government (Financial Management) Regulations 1996 – Regulations 12 and 13

Policy Implications

All accounts are paid as per the Shire of Perenjori's 2012/13 Budget.

Financial Implications

Ongoing management of Council funds by providing Council with sufficient information to monitor and review payments made.

Strategic Implications

Area 5: Investing in Councils Leadership

Goal: Strengthen the Shire's position as an innovative, independent local Government providing excellence in all areas of governance, management and leadership

Consultation

Nil

Comment

Regulation 13 (3) of the Local Government (Financial Management) Regulations 1996 requires that a list of payments be presented to Council and recorded in the Minutes of Council.

Accordingly, payments made for the period to **31st May 2013** are attached to the financial report. This report contains details of the payments made by the Shire in relation to goods & services received.

Voting Requirements – Simple Majority

Officers Recommendation – Item 13062.2

That the accounts paid to 31 May 2013 as listed in Schedule covering vouchers numbered from –

EFT , Cheques, & Credit Cards		
EFT	\$ 332,300.32	Muni
Chq	\$7,885.07	Muni
Credit Card	\$9,823.52	Muni
Total EFT , Cheques & Credit Cards	\$350,008.91	

Totalling \$350,008.91 be endorsed by Council.

.....(Author)(Manager/CEO)

