

**BLUES FOR THE BUSH**  
**STATEMENT OF COMPREHENSIVE INCOME**

	Notes	2016 \$	2014 \$	2013 \$
<b>INCOME</b>	<b>1</b>			
Grants		129,519	20,000	45,500
Sponsorship		102,900	81,400	17,600
Bush Heritage Contribution		33,000	22,000	22,000
Shire of Perenjori Contribution		32,000	44,000	33,000
Ticket Sales		68,835	28,810	22,109
Other Revenue		7,111	4,545	9,629
<b>Total Income from Operations</b>		<b>373,364</b>	<b>200,755</b>	<b>149,838</b>
<b>OPERATING EXPENSES</b>				
Site Preparation & Build		74,198	70,221	49,668
Concert Production and Artists		41,856	35,204	21,769
Marketing, Publicity & Merchandise		53,433	35,431	32,808
Open Day Expenses		81,291	28,793	12,162
Equipment & Creative Elements		13,252	6,361	1,764
Catering and Bar		5,080	6,303	34,816
Sponsors/VIP Expenses		1,740	10,662	110
Transport & Freight		9,505	2,792	8,000
Security		13,430	16,588	-
Project Management		36,300	33,000	25,080
Donations		3,000	2,000	1,500
Community Engagement Programs - Extra Costs		30,754	-	-
<b>Total operating expenses</b>		<b>363,839</b>	<b>247,355</b>	<b>187,677</b>
<i>Result from Operations</i>		9,525	(46,600)	(37,839)
<b>Total Comprehensive Income for the Year</b>		<b>9,525</b>	<b>(46,600)</b>	<b>(37,839)</b>

**BLUES FOR THE BUSH**  
**STATEMENT OF FINANCIAL POSITION**  
as at November 2014

	NOTES	2016 \$	2014 \$	2013 \$
<b>Assets</b>				
<b>Current Assets:</b>				
Cash and cash equivalents		9524.89	-	-
Inventories - Merchandise	2	5,910	5,300	-
Trade and Other Recievables			-	-
<b>Total current assets</b>		<b>15,435</b>	<b>5,300</b>	<b>-</b>
<b>Non-Current Assets:</b>				
Property, Plant or Equipment	2	6,166	2,231	-
<b>Total Non-Current Assets</b>		<b>6,166</b>	<b>2,231</b>	
<b>Total Assets</b>		<b>21,601</b>	<b>7,531 0</b>	<b>0</b>
<b>Liabilities</b>				
<b>Current liabilities:</b>				
Accounts payable			-	
Current debt		-	46,400	37,839
<b>Total Current Liabilities</b>		<b>-</b>	<b>46,400</b>	<b>37,839</b>
<b>Non Current Liabilities</b>				
Provisions			-	
<b>Total Non-Current Liabilities</b>		<b>-</b>	<b>1</b>	
<b>Total Liabilities</b>		<b>-</b>	<b>46,400</b>	<b>37,839</b>
<b>TOTAL ASSETS</b>		<b>21,601</b>	<b>(38,869)</b>	<b>(37,839)</b>

**BLUES FOR THE BUSH**  
**NOTES TO FINANCIAL STATEMENTS**

<b>NOTE1: REVENUE AND OTHER INCOME</b>	<b>2016</b>	<b>2014</b>	<b>2013</b>
	\$	\$	\$
<b>INCOME</b>			
<b>Grants</b>			
Lotterywest Community Event Grant	20,000	20,000	20,000
FRRR Seeds of Regional Renewal Grant	0	0	16,500
Community Benefit Trust	0		9,000
Tourism WA	10000		
Regional and Remote Touring Fund	51002		
Department of Culture and Arts WA	16128.2		
Australian Council for the Arts	33388.3		
	<b>130,519</b>	<b>20,000</b>	<b>45,500</b>
<b>Sponsorship</b>			
Mount Gibson Iron	27500	55,000	
Sinosteel Midwest Corp	0	5,500	
Patience Bulk Haulage	5500	5,500	
Top Iron	0	5,500	5,500
Creedence Contracting	0	2,200	
Aurizon	0	2,200	
Brookfield Rail	0	5,500	
BPH WA	0	0	5,500
Wildflower Country Inc	0		5,500
CBH Group	0		1,100
Karara	11,000		
Pew Trusts	5,500		
Bitutek	550		
Gunduwa	38,000		
RSM Australia	1,100		
Minjar Gold	2,200		
NACC	11,000		
RAC	550		
	<b>102,900</b>	<b>81,400</b>	<b>17,600</b>
<b>Partner Contributions</b>			
Bush Heritage Contribution	33,000	22,000	22,000
Shire of Perenjori Contribution	32,000	44,000	33,000
	<b>65,000</b>	<b>66,000</b>	<b>55,000</b>
<b>Ticket Sales</b>			
	<b>68,835</b>	<b>28,810</b>	<b>22,109</b>
<b>Other Revenue</b>			
Afternoon Tea - Pannikin Sales	920	1,212	0
Merchanside Sales	4,536	2,408	884
Workshop Takings	0	925	0
Bar Takings	0	0	8,745
Vendor Fees	655		
Perenjori Primary Contribution	1,000		
	<b>7,111</b>	<b>4,545 0</b>	<b>9,629</b>

**BLUES FOR THE BUSH**  
**NOTES TO FINANCIAL STATEMENTS**

<b>NOTE 2: INVENTORY &amp; PLANT &amp; EQUIPMENT</b>	<b>2016</b>	<b>2014</b>	<b>2013</b>
	\$	\$	\$
<b>Current Inventory</b>			
Blues for the Bush Merchandise	5,910	5,300	\$ -
	<b>5,910</b>	<b>5,300 0</b>	<b>0</b>
<b>Plant, Equipment, Facilities</b>			
4 x Fire Extinguishers	731	731	\$ -
Over the Road Banner	950	950	\$ -
150m x Bunting	0	550	\$ -
300m x Bunting	1,150	0	
Fire Blanket	250		
Air Mattresses	186		
Tools	967		
Road Signage	1,732		
Star Pickets	200		
	<b>6,166</b>	<b>2,231 0</b>	<b>0</b>
<b>Total Value</b>	<b>12,076</b>	<b>7,531 0</b>	<b>0</b>